

THAPAR INSTITUTE OF ENGINEERING & TECHNOLOGY, PATIALA

(Deemed to be university u/s 3 of UGC Act, 1956)

BALANCE SHEET AS AT 31ST MARCH, 2025

SN	PARTICULARS	SCH. NO	AS AT 31.03.2025	AS AT 31.03.2024
			₹	₹
			('000)	('000)
A SOURCE OF FUNDS				
1	Capital Fund	1	1,05,54,105	85,02,736
2	Specific Donation	2	1,54,538	1,54,538
3	Grant Account	3	68,177	67,735
4	Scholarship Fund	4	42,464	36,789
5	Bank Borrowings			
	- Term Loan		21,43,369	11,17,886
	- Overdrafts		14,88,965	14,41,421
6	Projects & Fellowships	5	85,351	62,442
7	Alumni Fund	6	20,895	25,497
8	Security and Earnest Money	7	2,89,678	3,18,802
9	Current Liabilities	8	30,70,295	30,41,996
10	Provisions	9	11,82,544	11,04,764
Total			1,91,00,381	1,58,74,606
B APPLICATION OF FUNDS				
1	Fixed Assets	10	1,90,65,674	1,70,83,131
	Less: Accumulated Depreciation		76,02,978	64,74,489
			1,14,62,696	1,06,08,642
2	Capital Work-in-Progress	11	24,07,859	10,14,937
3	Current Assets	12	27,79,770	22,27,206
4	Loans and Advances	13	24,27,892	20,10,100
5	Security Deposits	14	22,164	13,721
Total			1,91,00,381	1,58,74,606
Notes to Accounts		25	0	0

Subject to our report of even date
For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089

Sanjiv Mohan
(Partner)
M. No:086066
Date: 30.10.2025



For Thapar Institute of Engineering & Technology

Finance Officer

ti Finance Officer
Thapar Institute of Engg. & Tech.
(Deemed to be University)
PATIALA-147 004 (India)

Vice Chancellor/Pro Vice-Chancellor

Registrar

Registrar
Thapar Institute of Engineering & Tech.
PATIALA-147 004 (India)

Prof. Ajay Batish
Pro Vice-Chancellor
& Chief Academic Officer
Thapar Institute of Engineering Technology, Patiala

THAPAR INSTITUTE OF ENGINEERING & TECHNOLOGY, PATIALA

(Deemed to be university u/s 3 of UGC Act, 1956)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025

SN	PARTICULARS	SCH. NO	For Year ended 31.03.2025 ₹ (‘000)	For Year ended 31.03.2024 ₹ (‘000)
A	INCOME			
1	Tuition Fee	15	43,15,088	33,40,292
2	Other Academic Fee	16	5,38,888	3,97,688
3	Hostel Income	17	14,97,782	12,16,090
4	Interest income	18	1,30,052	1,23,213
5	Income from facilities	19	9,874	6,364
6	Income from Enterprise activities		508	5,891
7	Miscellaneous income	20	1,30,877	98,760
	Excess of Expenditure over income		-	54,275
	Total		66,23,069	52,42,572
B	EXPENDITURE			
1	Establishment Expenses	21	23,46,570	20,87,843
2	Scholarship Expenses		5,11,571	3,08,695
3	Contribution to Projects		50,385	18,006
4	Student activities & Welfare expenses	22	22,492	19,271
5	Facility expenses	23	957	2,570
6	Other Operating Expenses	24	19,45,655	16,24,695
7	Depreciation	10	11,28,802	9,89,765
8	Provisions for Gratuity		78,822	1,30,878
9	Provisions for Leave Encashment		57,680	60,849
	Excess of income over expenditure		4,80,135	-
	Total		66,23,069	52,42,572
			(0)	-

Subject to our report of even date
For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089

Sanjiv Mohan
(Partner)

M. No:086066

Date: 30.10.2025



For Thapar Institute of Engineering & Technology

Finance Officer

Thapar Institute of Engg. & Tech.
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PATIALA-147 004 (India)

Registrar

Thapar Institute of Engineering & Tech.
PATIALA-147 004 (India)

Vice Chancellor/Pro Vice-Chancellor

Prof. Ajay Batish
Pro Vice-Chancellor
& Chief Academic Officer
Thapar Institute of Engineering Technology, Patiala

Schedule No: 1**Capital Fund****(A) Internal Resources**

	AS AT 31.03.2025	AS AT 31.03.2024
1 NRI Student Fee	55,581	63,683
2 PG Student Fee	1,24,191	1,03,817
3 Development Fee	13,49,166	12,13,715
Sub-total (A)	15,28,939	13,81,215

(C) Other Income

Development Fee-MBA	33,460	30,063
Institute Overhead income from Sponsored Projects	6,774	1,175
Testing and Consultancy income	22,198	25,818

62,431 **57,056**

Expenses related to Testing and Consultancy income (19,395) (14,877)

Sub-total (B) **43,036** **42,179****Total (A+B)** **15,71,975** **14,23,394**

Opening balance 85,02,736 71,32,873

Excess of income over expenditure 4,80,135 (54,275)

Adjustment during the year (741) 744

Grand total (C) **1,05,54,105** **85,02,736**

	AS AT 31.03.2025	AS AT 31.03.2024
Schedule No: 2		
Specified Donations		
Opening Balance		
Less: Transferred to Capital Fund	1,54,538	1,54,538
Total	1,54,538	1,54,538
Schedule No: 3		
GRANTS Account		
I. AICTE-PG Scholarship Grant		
Opening Balance	774	774
Grant received during the year	2,452	1,328
Sub-total	3,227	2,102
Grant disbursed during the year		
Total (A)	2,010	1,328
	1,217	774
III. 25% UGC Matching Grant(Corpus)		
Opening Balance	31,340	31,340
Less: Transferred to Capital Fund	-	-
Total (B)	31,340	31,340
IV. TIFAC CORE Grant (C)	35,621	35,621
GRAND TOTAL (A+B+C)	68,177	67,735
Schedule No: 4		
Scholarship Fund		
Opening balance		
Add: Scholarship fund received during the year	36,789	24,270
Add: Interest on fund received during the year	5,622	11,834
Less: Scholarship paid during the year	1,749	1,100
	1,696	415
Sub-total (D)	42,464	36,789



Schedule : 5 Projects & Fellowships

Details of Sponsored Projects as on 31-03-2025

SN	Funding Agency	Rs in ('000) Opening Balance as on 1-4-2024	Rs in ('000) Grant received during the year 2024-25	Rs in ('000) Total Grant as on 31-3-2025	Rs in ('000) Expenses incurred during the year 2024-25	Rs in ('000) Refunded during the year 2024-25	Rs in ('000) Balance as on 31-3-2025
1	UGC/UGC-DAE	12,897	-	12,897	-	-	12,897
2	DST/ SERB	(2,105)	42,029	39,924	48,848	-	(8,924)
3	INDO-French (DST)	1,822	-	1,822	-	-	1,822
4	DBT	2,231	990	3,221	403	-	2,818
5	CSIR	2,608	276	2,885	2,594	-	291
6	DRDO	4,167	4,042	8,210	2,478	-	5,731
7	AICTE	1,457	-	1,457	-	-	1,457
8	VLSI/MOCIT/DEITY/BOE	6,783	-	6,783	233	-	6,550
9	NRB/ INTEL	4,416	-	4,416	-	-	4,416
10	NRB-NEW	2,390	-	2,390	-	-	2,390
11	BRNS/DAE/NBHM/AERB	1,732	1,975	3,707	2,329	-	1,378
12	CEP	456	-	456	-	-	456
13	NRDA/PMIGSY/NMIMS UNIV	15	-	15	292	-	(276)
14	TCS	606	-	606	-	-	606
15	ICMR	(308)	16,624	16,316	2,710	-	13,606
16	ICSSR	315	755	1,070	-	-	1,070
17	HSCST	(591)	330	(261)	179	-	(440)
18	MNRE/ ESCORTS/CAQM	710	-	710	887	-	(177)
19	Royal Academy, UK/ IIT/MEITY	1,018	5,713	6,731	2,213	-	4,518
20	INDO AUSTRIA/ MHRE/ WSUPPLY/BELARUS	743	-	743	523	-	221
21	INDO POLAND	215	-	215	-	-	215
22	NBCC	14,149	-	14,149	4,709	-	9,439
23	NTPC	(281)	-	(281)	-	-	(281)
24	PSCST / BIRAC/ BIS	-	893	893	-	-	893
25	MHIPE- DHI	216	-	216	-	-	216
26	RFBR/ SMTP PB Govt	70	-	70	-	-	70
27	DSF	(411)	3,866	3,455	2,411	-	1,045
28	Industry/ (TRIDENT,SANJIANI,AWADH,ASTRA, AHE	1,714	3,242	4,956	2,289	-	2,667
29	RCED	34	-	34	-	-	34
30	HPRIDC	1,154	-	1,154	357	-	798
31	MOE- STARS	1,037	1,821	2,858	1,268	-	1,591
32	I-HUB Foundation	648	3,618	4,266	1,235	-	3,031
33	HSCC	-	12,388	12,388	34	-	12,354
	Total	59,909	98,563	1,58,472	75,991	-	82,481



Details of CSIR Fellowship as on 31-03-2025

SN	NAME	Opening Balance as on 1-4-2024	Grant received during the year 2024-25	Total Grant as on 31-3-2025	Expenses incurred during the year 2024-25	Refunded during the year 2024-25	Balance as on 31-3-2025
1	Anish Jindal/ADITI/ANMOL/DEEPIKA	(109)	-	(109)	-	-	(109)
2	Himadri Rajput/GURDEEP	(47)	-	(47)	-	-	(47)
3	Bhavya/ D SILLU	7	-	7	-	-	7
4	Chavvi/ GURKIRAN	24	-	24	-	-	24
5	Tajinder kaur/ AZAM	(28)	-	(28)	-	-	(28)
6	Iqbal Singh/ RASHBA	(7)	-	(7)	-	-	(7)
7	Sukhandeep kaur/SATABADI	(20)	-	(20)	-	-	(20)
8	Sunedha arora/VIVE/TANVI/SHIVANI	(18)	-	(18)	-	-	(18)
9	Caffey/ Watanjeet Singh	-	-	-	-	-	-
10	Ashima Gupta	(0)	-	(0)	-	-	-
11	Piyus/ MOHIT	(5)	-	(5)	-	-	(5)
12	Savid Khan/ RAJNI	6	-	6	-	-	6
	Total	(197)	-	(197)	-	-	(197)

Details of DST Fellowship as on 31-03-2025

SN	NAME	Opening Balance as on 1-4-2024	Grant received during the year 2024-25	Total Grant as on 31-3-2025	Expenses incurred during the year 2024-25	Refunded during the year 2024-25	Balance as on 31-3-2025
1	Amandeep Kaur/GEETIKA	5	232	237	232	-	5
2	Avneet Kaur	-	-	-	-	-	-
3	Gurjit Kaur/HARLEEN/RAVNEET	(601)	1,629	1,027	1,657	-	(630)
4	Madhvi Rana	0	-	0	-	-	0
5	Sangeeta/ PARMJEET	232	1,161	1,392	1,161	-	232
6	Smiti Sachdeva/Vanish Kumar	291	-	291	-	-	291
7	Sukhpal Singh/Kirti Singh	(103)	565	463	565	-	(103)
8	Sujeet Pratap	(197)	-	(197)	-	-	(197)
9	Debasish Mandal	0	-	0	-	-	0
10	Vikas Tyagi	(38)	-	(38)	-	-	(38)
11	Jashanpreet Kaur	-	604	604	622	-	(19)
12	Pawandeep Kaur	577	-	577	-	-	577
13	Rohit Salgotra/Parmjeet Kaur	47	-	47	-	-	47
14	Harsuminder kaur Gill	27	-	27	-	-	27
15	Akanksha	0	-	0	-	-	0
16	Kaveri	(19)	903	884	903	-	(19)
17	Shreya Gupta	-	984	984	984	-	-
	Total	221	6,077	6,298	6,124	-	174



Details of UGC Fellowship as on 31-03-2025

SN	NAME	Opening Balance as on 1-4-2024	Grant received during the year 2024-25	Total Grant as on 31-3-2025	Expenses incurred during the year 2024-25	Refunded during the year 2024-25	Balance as on 31-3-2025
	UGC Main						
1	Bhupinder Kaur	845	-	845	-	-	845
2	Dinesh Pathak	185	-	185	-	-	185
3	Raj Kumar	826	-	826	-	-	826
4	Balwant Verma	(174)	-	(174)	-	-	(174)
5	Chandni	-	-	-	-	-	-
6	Manpreet Kaur	0	-	0	-	-	0
7	Baldeep Kaur	(0)	-	(0)	-	-	(0)
8	Pooja Singla	-	-	-	-	-	-
9	Santosh Kumar	488	-	488	-	-	488
10	Shiwani Sharma	-	-	-	-	-	-
	(i) Sub-total	2,170	-	2,170	-	-	2,170
	UGC-RGNF Fellowship						
1	Poonam	1	-	1	-	-	1
2	Vineet Meshram	(140)	-	(140)	-	-	(140)
3	Poonam Bhatia	41	-	41	-	-	41
4	Deity Fellowship	49	743	792	-	94	698
5	IUSSTF AWARD/ICSSR-SHILPI	-	391	391	397	-	(6)
6	YFRF AWARD	259	-	259	-	259	0
7	FICCI	-	-	-	-	-	-
8	CARDIF	129	-	129	-	-	129
	(ii) Sub-total	338	1,134	1,472	397	353	722
	Total (i)+(ii)	2,508	1,134	3,642	397	353	2,892
	Total Fellowship	2,532	7,211	9,744	6,521	353	2,869
	Total Projects and fellowships	62,442	1,05,774	1,68,216	82,512	353	85,351
	Add Completed Projects						
	Completed Projects	0	-	0	-	-	0
	Total	62,442	1,05,774	1,68,216	82,512	353	85,351



	AS AT 31.03.2025	AS AT 31.03.2024
Schedule No: 6		
Alumini Fund		
Opening Balance		
Add: Alumni fund received during the year	25,497	28,187
Sub-total	-	1,814
Less: Alumni expenses incurred during the year	25,497	30,001
	4,601	4,504
Total (A)	20,895	25,497
Schedule No: 7		
Security and Earnest Money		
Contractors Security & Earnest Money	2,00,993	2,08,145
Student security	88,685	1,10,658
Total	2,89,678	3,18,802
Schedule No: 8		
Current Liabilities		
Expenses payable	40,478	8,527
Fee received in Advance	19,03,884	15,92,136
Salary Payable	1,09,346	1,02,593
Payable to staff	18,607	18,004
Staff deductions	290	448
Scholarships Payable	3,69,458	2,50,681
Payable against Provident Fund	25,639	25,639
Provision for Expenses	1,115	1,441
Statutory Dues Payable	88,353	72,327
Testing & Consultancy charges payable	4,363	4,364
General Grant payable	1,473	-
Student Insurance claims	1,439	735
Payable to Creditors	4,78,029	9,38,788
Other Payables	27,822	26,313
Total	30,70,295	30,41,996
Schedule No: 9		
Provisions		
Provision for Gratuity	7,14,387	6,68,518
Provision for Leave Encashment	4,68,157	4,36,246
Total	11,82,544	11,04,764



SCHEDULE OF FIXED ASSETS

SN	Description of Assets	Gross Block					Depreciation			Net Block		
		Gross Block as on 01.04.2024	Addition Before 30.09.2024	Addition After 30.09.2024	Sale/Del/ Adjust	Gross Block as on 31.03.2025	Depreciation up to 01.04.2024	Depreciation for the year	Adjust	Depreciation up to 31.03.2025	Net Block 31.03.2025	Net Block 31.03.2024
1	University											
1	Building (Office)	6,55,650	967	-	-	6,56,618	4,88,530	16,809	-	5,05,339	1,51,279	1,67,120
2	Building (PEB Lab)	82,535	-	-	-	82,535	34,600	4,793	-	39,394	43,141	47,935
3	Building (STEP)	5,045	-	-	-	5,045	732	431	-	1,163	3,883	4,314
4	Building (Learning Block)	27,17,353	-	2,116	-	27,19,469	9,87,580	1,73,083	-	11,60,663	15,58,806	17,29,773
5	Building (TSLAS)	2,04,917	-	21,777	-	2,26,694	38,151	17,765	-	55,917	1,70,778	1,66,766
6	Building (C-Block Extension)	1,19,763	-	3,056	-	1,22,819	24,119	9,717	-	33,836	88,983	95,644
7	Building (Ceems Lab)	37,039	-	-	-	37,039	8,372	2,867	-	11,239	25,800	28,667
8	Building (Block- E & F)	2,04,224	-	7,253	-	2,11,477	10,211	19,764	-	29,975	1,81,502	1,94,013
9	Narvana Park	72,968	-	7,707	-	80,675	3,648	7,317	-	10,966	69,709	69,319
10	Peripheral Road	4,319	-	2,271	-	6,590	216	524	-	740	5,850	4,103
11	Guest House / Staff House	2,701	-	-	-	2,701	135	257	-	392	2,309	2,566
12	ELC Block	85,483	-	-	-	85,483	4,274	8,121	-	12,395	73,088	81,209
13	Boundary Wall	17,024	-	-	-	17,024	851	1,617	-	2,468	14,555	16,173
14	Water Drain Work	2,15,947	-	-	-	2,15,947	10,797	20,515	-	31,312	1,84,635	2,05,150
15	Civil Works (FESEM)	1,794	-	-	-	1,794	414	138	-	552	1,243	1,381
16	Civil Works (Venture lab)	22,951	-	1,83,460	-	2,06,411	1,148	11,353	-	12,501	1,93,910	21,804
17	FRD & E Block	6,78,718	-	-	-	6,78,718	2,45,759	43,296	-	2,89,054	3,89,663	4,32,959
18	Leasehold Land & Building	89,239	-	-	-	89,239	16,225	2,704	-	18,929	70,309	73,014
19	Residences	2,48,763	-	-	-	2,48,763	1,19,582	6,459	-	1,26,041	1,22,721	1,29,180
20	SPORTS HALL	11,064	-	-	-	11,064	553	1,051	-	1,604	9,460	10,511
21	Electricals	21,406	-	-	-	21,406	17,700	556	-	18,256	3,150	3,706
22	Furniture	2,40,103	6	16,378	-	2,56,486	84,384	16,391	-	1,00,776	1,55,711	1,55,719
23	Lab Equipments	10,88,859	10,318	5,93,270	-	16,91,306	7,37,408	98,761	-	8,36,169	8,55,137	3,51,451
24	Office Equipments	1,23,758	1,371	8,215	1,441	1,33,344	66,525	9,407	-	2,37,827	57,412	57,232
25	Plant & Machinery	3,34,171	601	45,293	-	3,80,065	2,16,722	21,104	-	14,223	1,42,238	1,17,449
26	Institute Vehicle	26,715	3,570	1,150	-	31,435	10,492	2,037	-	12,529	18,906	16,223
27	Water Treatment Plant	3,398	-	-	-	3,398	2,541	128	-	2,670	728	856
28	University- Library Books	69,307	-	1,995	-	71,302	68,015	2,289	-	70,304	998	1,292
29	Networkings	1,14,728	47	1,85,261	416	2,99,620	87,079	47,964	314	1,34,729	1,64,890	27,649
30	Land at Gurgaon	11,33,799	1,276	-	-	11,35,075	-	-	-	-	11,35,075	11,33,799
	Sub-total (A)	86,33,740	18,156	10,79,203	1,557	97,29,541	32,86,765	5,47,220	314	38,33,672	58,95,869	53,46,975
	MBA-Programme											
1	Lab Equipments	33,728	-	-	-	33,728	19,948	2,067	-	22,015	11,713	13,780
2	Plant & Machinery	5,733	-	-	-	5,733	3,062	401	-	3,463	2,270	2,670
3	Furnitures	22,018	-	-	-	22,018	7,129	1,489	-	8,618	13,400	14,889
4	Programme Library Books	5,611	9	-	-	5,621	5,557	64	-	5,621	-	54
5	Audio Visual System	597	-	-	-	597	543	8	-	551	46	54
6	Electricals	1,317	-	221	-	1,538	952	71	-	1,023	515	365
7	Vehicle	9,739	-	-	-	9,739	5,493	637	-	6,130	3,610	4,247
8	Computer & Networking	16,356	-	-	-	16,356	10,845	2,204	-	13,050	3,307	5,511
9	Building (Hostel -235)	1,45,058	-	-	-	1,45,058	31,210	11,385	-	42,595	1,02,463	1,13,848
10	Law School (Room)	3,784	-	-	-	3,784	479	331	-	809	2,975	3,305
11	Tuck Shop	781	-	-	-	781	406	150	-	556	225	375
12	Misc.Assets (below 5000)	930	-	-	-	930	930	-	-	930	-	-



	Sub-total (B)	2,45,652	9	221	-	2,45,882	86,553	18,806	-	1,05,359	1,40,523	1,59,098
1	Distance Education Programme											
2	Lab Equipments	354	-	-	-	354	332	3	335	19	19	22
3	Office Equipments	2,160	-	-	-	2,160	1,987	26	2,013	147	147	173
	Furnitures	941	-	-	-	941	736	21	757	185	185	205
	Sub-total (C)	3,455	-	-	-	3,455	3,055	50	-	3,105	351	401
	Total (D=A+B+C)	88,82,847	18,165	10,79,424	1,557	99,78,879	33,76,373	5,66,076	314	39,42,136	60,36,743	55,06,474

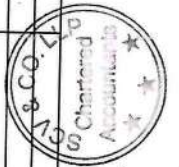
LMT-Derabassi

1	Building	7,52,810	-	930	-	7,53,741	4,95,140	25,814	-	5,20,953	2,32,787	2,57,671
2	Computer & Networking	2,439	-	-	-	2,439	2,437	1	-	2,438	1	2
3	Leasehold Land	34,704	-	-	-	34,704	11,568	1,052	-	12,620	22,084	23,136
4	Fire fighting Equipment	7,234	-	-	-	7,234	5,844	209	-	6,052	1,182	1,391
5	Electricals	99,678	-	-	-	99,678	80,873	2,821	-	83,694	15,984	18,805
6	Furniture & Fixtures	28,334	-	-	-	28,334	18,406	993	-	19,398	8,936	9,929
7	Equipment	21,590	-	-	-	21,590	17,383	631	-	18,014	3,576	4,207
8	Water Treatment Plant	1,249	-	-	-	1,249	957	44	-	1,001	248	292
9	Sewage treatment Plant	8,153	-	-	-	8,153	6,548	241	-	6,789	1,364	1,605
10	Solar Water Heating System	3,355	-	-	-	3,355	3,307	19	-	3,326	29	48
	Total (E)	9,59,547	-	930	-	9,60,478	6,42,462	31,823	-	6,74,285	2,86,192	3,17,085

	Hostel											
1	Hostel Buildings	61,49,384	-	8,80,633	-	70,30,017	19,32,945	4,65,676	-	23,98,621	46,31,396	42,16,439
2	Furniture & Fixtures	5,16,456	-	-	-	5,16,456	1,69,501	34,695	-	2,04,197	3,12,259	3,46,955
3	Equipment	2,00,028	-	-	-	2,00,028	77,860	18,325	-	96,185	1,03,842	1,22,167
4	Plant & Machinery	82,481	-	4,901	-	87,382	33,852	5,108	-	38,960	48,423	48,630
5	Computer & Networking	60,491	-	-	-	60,491	55,512	1,991	-	57,504	2,987	4,978
	Total (F)	70,08,839	-	8,85,534	-	78,94,374	22,69,671	5,25,795	-	27,95,466	50,98,908	47,39,169
	Total (D+E+F)	1,68,51,234	18,165	19,65,888	1,557	1,89,33,730	62,88,506	11,23,695	314	74,11,887	1,14,21,843	1,05,62,728

SCHEDULE OF FIXED ASSETS (Amalgamated Fund)

SN	Description of Assets	Gross Block as on 01.04.2024	Addition Before 30.09.2024	Gross Block Addition After 30.09.2024	Sale/Del/ Adjust	Gross Block as on 31.03.2025	Depreciation			Net Block		
							Depreciation up to 01.04.2024	Depreciation for the year	Adjustment	Net Block 31.03.2025	Net Block 31.03.2024	
1	Building -old	7,934	-	-	-	7,934	63	-	-	7,366	568	631
2	Machinery	2,315	-	-	-	2,315	2,115	30	-	2,145	170	200
3	Building	1,33,087	-	-	-	1,33,087	98,835	3,425	-	1,02,260	30,828	34,253
4	Equipments	10,259	-	-	-	10,259	7,963	344	-	8,308	1,951	2,296
5	Networking	1,100	-	-	-	1,100	864	35	-	900	200	236
6	Furniture	199	-	-	-	199	156	4	-	160	39	43
7	Ambulance	930	-	-	-	930	920	4	-	924	6	10



Total	1,55,824	-	-	1,55,824	1,18,156	3,906	1,22,062	33,762	37,668
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SCHEDULE OF FIXED ASSETS (TIFAC-CORE)

Schedule 10 SN	Description of Assets	Gross Block			Depreciation			Net Block		
		Gross Block as on 01.04.2024	Addition Before 30.09.2024	Gross Block Addition After 30.09.2024	Gross Block as on 31.03.2025	Depreciation up to 01.04.2024	Depreciation for the year	Adjustment	Net Block 31.03.2025	Net Block 31.03.2024
1	Office Building	13,595			13,595	12,992	60		542	602
2	Furnitures	1,480			1,480	1,307	17		156	173
3	Lab Equipments	57,476	46		57,523	50,510	1,052		5,961	6,966
4	Office Equipments	1,550			1,550	1,271	42		237	279
5	Misc Assets	587			587	439	22		126	148
	Total	74,687	46	-	74,733	66,518	1,193	-	7,021	8,168

SCHEDULE OF FIXED ASSETS (Corpus Fund)

Schedule 10 SN	Description of Assets	Gross Block			Depreciation			Net Block		
		Gross Block as on 01.04.2024	Addition Before 30.09.2024	Gross Block Addition After 30.09.2024	Gross Block as on 31.03.2025	Depreciation up to 01.04.2024	Depreciation for the year	Adjustment	Net Block 31.03.2025	Net Block 31.03.2024
1	Building	1,386			1,386	1,309	8		70	77
	Total	1,70,83,131	18,211	19,65,888	1,90,65,673	64,74,489	11,28,802	314	1,14,62,696	1,06,08,642



	AS AT 31.03.2025	AS AT 31.03.2024
Schedule No: 11		
Work-in-Progress		
Buildings	24,07,859	9,09,065
Software	-	1,01,187
Plant and Machinery, Furniture and Office Equipments etc	-	4,686
Total	24,07,859	10,14,937
Schedule No: 12		
Current Assets		
Balance in Saving/ Current accounts	6,47,608	4,53,650
Fixed Deposits	17,95,600	15,64,477
Cash in hand (Fx)	7	7
Accrued interest on fixed deposits	33,801	39,045
Fee Receivable	1,59,316	60,452
Prepaid expenses	56,726	23,789
TDS Receivable	86,711	84,148
Stock-in-hand	-	1,638
	27,79,770	22,27,206
Schedule No: 13		
Loans & Advances		
Advances to Suppliers	23,71,122	19,61,426
Staff Advance & imprest	12,154	12,771
STEP	443	443
Sai Lab	18,548	20,256
Other recoverables	25,603	15,182
Mess fee due (LMTSOM)	22	22
	24,27,892	20,10,100
Schedule No: 14		
Security Deposits		
PSEB	2,499	399
PSEB (Dera Bassi Campus)	12,843	6,543
Telephone	41	41
Kuljeet Gas Service	3	3
Patiala Gas Centre (HST)	19	19
Security (ISB)	25	25
Chadha Telecom	40	40
Anuradha Quanoongo (Rent)	20	20
Security Deposit - AICTE(LMTSM)	5,000	5,000
Security Deposit-MONIKA(LMTSM-AMRITSAR)	50	50
Security Deposit - Gurgaon Office	1,521	1,521
Security Deposit-(LMTSM-Deradun Office)	60	60
SECURITY DEPOSIT (DHBVNL)	42	
Total	22,164	13,721



	For Year ended 31.03.2025	For Year ended 31.03.2024
Schedule No: 15		
Tuition Fee		
UG Tuition Fee	41,42,130	31,85,299
Tuition Fee-MBA	1,72,958	1,54,992
Total	43,15,088	33,40,292
Schedule No: 16		
Other Academic Fee		
Summer Semester Fee	80,923	25,837
Medical Fee	14,286	12,535
Examination Fee	75,344	64,282
E to D Exam Fee	14,967	14,098
Admission Fee	1,33,968	94,883
Thesis Fee	1,089	589
Fee forfeited/Retained and back log fee	16,454	1,387
Other fee	6,735	8,037
Student Activity Fee	1,95,122	1,76,040
Total	5,38,888	3,97,688
Schedule No: 17		
Hostel Income		
Hostel Fee/Receipts	11,36,302	9,19,810
Mess Fee/Receipts	3,61,480	2,83,876
Miscellaneous receipts	-	12,404
Total	14,97,782	12,16,090
Schedule No: 18		
Interest income		
Interest income	1,30,052	1,23,213
-From Banks		
Total	1,30,052	1,23,213
Schedule No: 19		
Income from facilities		
Subscription from Swimming Pool	145	157
Licence Fee from Shops	9,728	6,208
Total	9,874	6,364



	For Year ended 31.03.2025	For Year ended 31.03.2024
Schedule No: 20		
Miscellaneous income		
Sale of Prospectus		
Fine	45,991	43,803
Balances no longer payable written back (net)	572	8,213
Other Income	-	13,616
	84,314	33,128
Total	1,30,877	98,760
Schedule No: 21		
Establishment Expenses		
Salaries and Contribution to provident and other funds (including Security staff hired on contract basis)	23,04,544	20,54,682
EPF Administration and EDLI Charges	7,270	6,716
LTC Expenses	4,714	2,834
Visiting Faculty	30,042	23,611
Total	23,46,570	20,87,843
Schedule No: 22		
Student activities & Welfare expenses		
Student promotional expenses	10,887	7,886
Student education sustainability	7,477	6,285
Sports expenses	4,128	5,101
Total	22,492	19,271



	For Year ended 31.03.2025	For Year ended 31.03.2024
Schedule No: 23		
Facility expenses		
Souvenir Expenses	27	31
Track Suits Expenses	930	2,539
Total	957	2,570
Schedule No: 24		
Other Operating Expenses		
Electricity & Water Charges	2,66,172	2,07,723
Printing & Stationery	3,400	2,518
Travelling & Conveyance	8,748	8,068
Admission and Examination Expenses	1,32,343	92,583
Legal and Professional Charges	33,428	17,316
Repair & Maintenance Expenses (including Vehicle Running & Maintenance)	2,52,270	2,86,307
Consumable & Contingencies	17,066	13,617
Contemporization Cost	1,27,078	77,821
Postage & Telephone Expenses	1,573	1,323
Insurance Expenses	24,171	26,169
Internet Charges	9,228	10,259
Library Expenses	52,203	42,863
House keeping Expenses	8,292	7,352
Conference expenses	13,701	6,284
Staff House Expenses	1,538	1,206
Software Expenses	5,512	2,244
Horticulture Expenses	13,101	4,294
Faculty training and development expenses	23,406	14,182
Lease Rent	94,978	97,405
Audit Fee	531	413
Property Tax	4,017	3,127
Fee concession	1,64,568	1,14,713
Mess Expenses	3,22,128	2,67,291
Interest on Overdraft/term Loans	2,97,722	2,16,324
Laundry Expenses	21,558	16,832
Fee not receivable written off	-	35,367
Society Expenses	8,554	8,574
Miscellaneous Expenses	38,368	42,519
Total	19,45,655	16,24,695



Schedule-25

Significant Accounting Policies and Notes to Accounts

A. SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Convention

Financial Statements are prepared under historical cost convention on accrual basis in accordance with the generally accepted accounting principles in India.

2. Use of Estimates

The preparation of financial statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Difference between actual results and estimates are recognized in the period in which results materialize.

3. Revenue Recognition

a) Fee Income

Fee income from the students is recognized on accrual basis.

b) Interest Income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

c) Rental Income

Rental Income is recognized on accrual basis.

d) Testing and consultancy charges

University share in the testing and consultancy is recognized as income when the confirmation from the concerned faculty is received that the assigned job is completed.

e) Insurance Claims

Revenue in respect of Insurance Claim is recognized when no significant uncertainty exists with regard to the amount to be realized and ultimate collection thereof.

f) Donations / Grants

(i) Donations/Grants received other than grants received for specific projects are recognized as income as and when received.

(ii) Grants received for specific projects are utilized for that project. The amount remaining unutilized at the close of the financial year is recognized as liability.

4. Fixed Assets

i) The fixed assets are stated at historical cost less accumulated depreciation.

ii) Cost of fixed assets comprises its purchase price and any attributable expenditure (both direct and indirect) for bringing an asset to its working condition for its intended use

5. Depreciation

The fixed assets are depreciated over the useful life of the assets. The useful life is based on the evaluation determined by the management. The useful life so determined corresponds to the rates prescribed by the Income Tax Rules, 1962. The depreciation is provided accordingly on written down value method on the rates so prescribed.



6. Employee Benefits

a) Short Term Benefits:-

Short term employee benefits are recognized as an expense on an undiscounted basis in the statement of Income and Expenditure of the year. These are recognized as expense in the period in which they arise.

b) Post-Employment Benefits :-

I. Provident Fund

The University makes contribution to provident fund in accordance with Employees' Provident Fund and Miscellaneous Provision Act, 1952. The plan is a defined contribution plan and contribution paid or payable is recognized as an expense in the period in which services are rendered by the employee.

II. Gratuity

Provision for Gratuity is made for eligible employees under the provisions of the Payment of Gratuity Act, 1972 on the assumption that such eligible employees retire at the Balance Sheet date.

III. Leave Encashment

Provision for leave encashment is made for all employees on the assumption that all the employee retire at the Balance Sheet date.

7. Leases

Operating lease:

Lease rent in respect of assets taken under operating lease is recognized as an expense on straight line basis over the period of lease.

8. Borrowing Cost

Borrowing cost attributable to acquisitions and construction of assets are capitalized as a part of cost of such assets up to the date when such assets are ready for its intended use and other borrowing cost are charged to statement of Income and Expenditure.

9. Investments

Long term Investments are carried at cost less provisions, if any, for decline in value which is other than temporary.

Current investments are carried at lower of cost and fair value.

10. Foreign Currency Transactions

Foreign currency transactions are recorded on initial recognition in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency as at the date of the transaction. Foreign currency monetary items outstanding at the close of accounting year are reported using closing rate. Exchange difference arising on the settlement of monetary items or on reporting the same at the closing rates as at the balance sheet date are recognized as income or expense in the period in which they arise.

11. Provisions

The University creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

12. Contingent liabilities

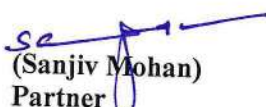
A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Disclosure is also made in respect of a present obligation of which there is a probability of outflows of resources, but it is not possible to make a reliable estimate of the related outflows.



B. NOTES TO ACCOUNTS

1. The income of the institute is exempt under section 10(23C) (vi) of the Income Tax Act, 1961. Therefore, provision for current tax has not been provided in the books of account.
2. a.) A Show Cause Notice order dated 27.07.2021 was issued to the Institute for a demand of GST amounting to Rs. 57,92,148/- for the period from July 2017 to June 2019. The institute has filed an appeal to the honourable Joint / additional Commissioner Appeals against the said order.
b.) Another Second Show Cause Notice Order dated 30.04.2024 was also issued to the Institute for a demand of GST amounting to Rs. 29,06,00,852/-(Including Interest & Penalty of Rs.15,25,50,886/-) for the period from April'2018 to March'2019. The institute has also filed an appeal to the honourable Joint / additional Commissioner Appeals against the said order too.
c.) Another Third Show Cause Notice Order dated 30.08.2024 was also has been issued to the institute for a demand of GST amounting to Rs.18,09,08,182/-(Including Interest & Penalty of Rs.8,98,02,624/-) for the period from April'2019 to March'2020. The institute has filed an appeal to the honourable Joint / additional Commissioner Appeals against the said order too.
d.) Another Fourth Show Cause Notice Order dated 28.02.2025 was also issued to the institute for a demand of GST amounting to Rs.4,87,78,156/-(Including Interest & Penalty of Rs.2,30,30,446/-) for the period from April'2020 to March'2021. The institute has filed an appeal to the honourable Joint / additional Commissioner Appeals against the said order too.
As per the legal advice, all the above-mentioned demands are similar nature but for different years and is not in accordance with the law and therefore, no provision has been made in books of account.
3. Fixed deposits under the head 'Current Assets' at Schedule No. 12 includes fixed deposits amounting to Rs 14,28,843/- being pledged with the Hon'ble Chief Judicial Magistrate, Patiala as a security towards cases pending against Punjab Pollution Control Board. Further fixed deposits amounting to Rs. 151,61,19,325/- have been pledged with banks against loans availed from banks.
4. The scholarship to meritorious students amounting to Rs. 48,93,67,600/- for the year 2024-25 approved in the meeting of committee held on 20-06-2025, however an amount of Rs 36,70,25,700/- being 3/4th of the said amount relating to the current year has been provided in books of account and shown as liability under the head 'Scholarship Payable'.
5. Previous year figures have also been regrouped/ reclassified wherever necessary to make them comparable with the current year figures.

As per our report of even date
For SCV & Co. LLP
Chartered Accountants
Firm Reg.No. N500089/000235N


(Sanjiv Mohan)
Partner
M. No. 086066
Date: 30.10.2025



For Thapar Institute of Engineering & Technology


Finance Officer
Thapar Institute of Engineering & Tech.
(Deemed to be University)
PATIALA-147 004 (India)


Registrar
Thapar Institute of Engineering & Tech.
PATIALA-147 004 (India)


Vice Chancellor/Pro Vice-Chancellor

Prof. Ajay Batish
Pro Vice-Chancellor
& Chief Academic Officer
Thapar Institute of Engineering Technology, Patiala